

CARSON COUNTY AG NEWS

DECEMBER 2015



Events

Crop Production Meeting

January 5, 2016 8:30 am -3:00 pm

High Plains
Irrigation
Conference
February 4, 2016
Amarillo, TX



Jody Bradford CEA-AG/NR

P.O. Box 279
Panhandle, TX 79068
806-537-3882

E-mail: j-bradford@tamu.edu Website:

www.carson.agrilife.org



2016 Crop Production Meeting

Sponsored by Texas AgriLife Extension, Pioneer, DuPont

> Tuesday, January 5, 2016 Carson County Ag Barn 814 E. 3rd, Panhandle TX, 806-537-3882

- Lunch will be provided by DuPont
- Registration Fee covered by area Pioneer Seed Reps (Jody Wood, Friemel Brothers, and Davis Brothers)
- 6 CEU's offered
 (4 IPM's, 1 General, 1 Laws & Regs)
- 8:30 am Registration Begins

Topics:

- 8:30 am -Registration and Announcement: Jody Bradford –Texas A&M AgriLife Extension, Carson County
- 9:00 am –TDA Laws and Regulations: Cheryl Goswick
- 10:00 am –Resistant Weed Management: Cody Hurdt –Account Manager
- 11:00 –Arrested Ear Development in Corn: Cody Daft –Field Agronomist
- 12:00 pm –Market Update: DeDe Jones –Texas A&M AgriLife Extension, Risk Management Specialist
- 1:00 pm –Precision Ag Nitrogen Management: Giddeon Jennings / William Fair
- 2:00 pm –Sugar Can Aphid Management: Dr. Ed Bynum –Texas A&M AgriLife Extension, Entomologist
- 3:00 pm –End and Receive CEU Certificates

Commodity Market Outlook Bleak for Upcoming Year

Writer: Kay Ledbetter, 806-677-5608, <u>skledbetter@ag.tamu.edu</u> Contact: Dr. Steve Amosson, 806-677-5600, <u>samosson@ag.tamu.edu</u>

AMARILLO – There's a big bear sitting on all the agriculture markets right now, according to Dr. Steve Amosson, Texas A&M AgriLife Extension Service economist in Amarillo.

Amosson was only one person who talked about 2016 commodity markets during the recent Amarillo Farm and Ranch Show, but the message was the same, regardless of meeting or speaker.

Abundant carryover stocks, both domestically and globally, along with a flat demand due to dependence on exports and the strength of the dollar currently were the basis of the expected lower prices, the speakers said.

Dr. John Anderson, American Farm Bureau deputy chief economist from Washington, D.C., said the markets are in a transition phase.

"The foreign markets have slowed down and production has caught up," Anderson said. "We've been on the positive side and now we are going through the negative – it's a challenging time."

Anderson said the net farm income is down more than 50 percent from two years ago, requiring a big adjustment and one that must take place in a different policy environment.

His outlook: feed grains and wheat are not good and probably getting worse over the next year; cotton is not good and while it is getting better, it is improving too slowly to matter.

Amosson said world wheat production has generally been moving up, but the last three years have been record production years. The European Union and the former Soviet Union have both had excellent crops and are major competitors to U.S. wheat in the export market.

"There are a lot of people in this game besides us and with the dollar so strong, it is making it hard for us to compete," he said.

Australia and India are looking dry, so that might help as they are big producers, if their crop is limited, Amosson said.

He advised producers that the farm bill payment might be triggered, helping offset the low price, and this may be the year where having and grazing of wheat might be more attractive alternatives than harvesting grain. But, this decision should be made as late as possible when more is known about the relative prices of each alternative.

"If wheat prices follow their normal seasonality, you may want to split your grain sales and market 50 percent early," Amosson said. "We might see some early year rallies, so wait until February to evaluate your marketing alternatives."

Anderson said it will definitely be a tough marketing environment as farmers look ahead to 2016 planting decisions.

Seeking Solutions: Managing Economic Risks

This program will help agricultural producers across all commodities learn strategies from industry experts to help maximize profits and better manage economic risks.

The program will begin at 8:30am and pre-registration is appreciated. Registration may be done online at www.mkt.com/crosby-ag-committee or by calling the Crosby County Extension Office at 806-675-2347.

This educational program will include leading industry experts such as: Tiffany Lashmet, John Robinson, Shawn Twig, Peter Dotray, Jeff Pate, Will Keeling, Marcus Sullivan, Brent Bean, Pat Porter, Jackie Smith, Steve Verrett, Shawn Wade, Gaylon Morgan, Stan Bevers and Ted McCollum.

Please register by January 8, 2016 to insure you have a seat (& steak) at this legendary program!

Please see the attached flyer for additional details. The program will conclude at 5:00pm



Extension Programs serve people of all ages regardless of race, colar, religion, alsobility or national origin. The Texas A&M University System, U.S. Department of Agriculture, and the County Courts of Texas cooperating. We will seek to accommodate all persons with alsobilities for all meetings. We request that you contact the Crosby County Extension Office as soon as possible to advise us of any auxiliary and/or services needed.

We can send your

Ag Newsletter to you by e-mail!

Please just drop us an e-mail at

carson@ag.tamu.edu

Please send us your cell phone number and the cell provider you use so that we can send you text updates and reminders!

Call us at 806-537-3882

Check out the Carson County Website http://carson-tx.tamu.edu

For a posting of newsletters, ceu events, and links to other information provided to you by Texas A&M AgriLife Extension



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PO Box 279

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